

AVISTA CORPORATION  
FINANCIAL AND OPERATING HIGHLIGHTS  
(Dollars in Thousands)

	<i>Fourth Quarter</i>		<i>Year Ended</i>	
	<u>2006</u>	<u>2005</u>	<u>December 31,</u>	
			<u>2006</u>	<u>2005</u>
<b>Avista Utilities</b>				
Retail electric revenues	\$147,197	\$138,653	\$554,136	\$511,864
Retail kWh sales (in millions)	2,329	2,303	8,775	8,530
Retail electric customers at end of period	345,450	338,369	345,450	338,369
Wholesale electric revenues	\$27,237	\$50,692	\$126,208	\$151,429
Wholesale kWh sales (in millions)	302	549	2,117	2,508
Sales of fuel	\$3,153	\$8,709	\$48,176	\$41,831
Other electric revenues	\$3,553	\$6,056	\$18,863	\$17,988
Retail natural gas revenues	\$148,991	\$143,537	\$416,010	\$368,252
Wholesale natural gas revenues	\$24,195	\$31,028	\$93,221	\$58,074
Transportation and other natural gas revenues	\$2,911	\$2,899	\$11,324	\$11,879
Total therms delivered (in thousands)	195,190	188,528	629,906	562,307
Retail natural gas customers at end of period	304,586	297,277	304,586	297,277
Income from operations (pre-tax)	\$46,434	\$47,585	\$177,345	\$165,378
Net income	\$14,455	\$16,889	\$57,986	\$52,479
<b>Energy Marketing and Resource Management</b>				
Gross margin (operating revenues less resource costs)	\$7,965	\$16,415	\$33,414	\$2,016
Realized gross margin	\$7,897	\$19,411	\$31,904	\$40,142
Unrealized gross margin	\$68	\$(2,996)	\$1,510	\$(38,126)
Income (loss) from operations (pre-tax)	\$3,605	\$10,974	\$13,239	\$(18,267)
Net income (loss)	\$2,358	\$8,253	\$11,567	\$(8,621)
Electric sales (millions of kWhs)	5,396	6,923	25,943	28,377
Natural gas sales (thousands of dekatherms)	29,225	51,561	154,808	182,874
<b>Advantage IQ</b>				
Revenues	\$10,626	\$8,605	\$39,636	\$31,748
Income from operations (pre-tax)	\$2,261	\$1,637	\$10,479	\$6,973
Net income	\$1,352	\$922	\$6,255	\$3,922
<b>Other</b>				
Revenues	\$4,869	\$5,056	\$21,186	\$18,532
Loss from operations (pre-tax)	\$(51)	\$(385)	\$(1,207)	\$(2,060)
Net loss	\$(136)	\$(652)	\$(2,675)	\$(2,612)

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